

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 80

H. P. 87

House of Representatives, January 6, 1981

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Ms. Brown of Gorham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Repeal the Law Requiring a Taxable Year of April to April for Real Estate Taxes which are Prorated between Seller and Purchaser of Real Estate.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 558 is repealed.

STATEMENT OF FACT

This section of the tax code which became effective August 20, 1955 and provided that the taxable year shall be from April to April whenever a purchaser of real estate agreed with the previous owner to pay a pro rata share of the taxes regardless of the fiscal year of the municipality and regardless of the fiscal period covered. It presented no particular problem until the various municipalities began changing the dates of their fiscal years. Since that time, there appears to be a tremendous amount of confusion among real estate brokers and attorneys as to the implementation of this section, when a change in fiscal year is involved. Repeal of this section will not hinder the collection or prorating of taxes, but will relieve the confusion.