

# MAINE STATE LEGISLATURE

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D. O. F. R.

L.D. 1972

(Filing No. S-493)

STATE OF MAINE  
SENATE  
109TH LEGISLATURE  
SECOND REGULAR SESSION

SENATE AMENDMENT " A " to S.P. 780, L.D. 1972, Bill, "AN ACT to Amend the Maine Guarantee Authority Act."

Amend the Bill by striking out all of section 2 and inserting in its place the following:

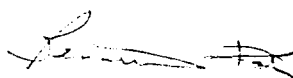
'Sec. 2. 10 MRSA §803, sub-§2, ¶A, as last amended by PL 1979, c. 228, §5, is further amended to read:

A. For industrial, manufacturing, fishing or agricultural projects, involve a principal obligation including initial service charges and appraisals, inspection and other fees approved by the authority, the guaranteed portion of which is not to exceed ~~§2,500,000~~ §5,000,000 for any one project and not to exceed 90% of the cost of project related to real estate, except 80% of the cost of project in the case of real estate in the form of documented fishing vessels or fishing vessels registered under state law, and 75% of the cost of project related to machinery and equipment.'

Statement of Fact

The purpose of this amendment is to reduce the proposed increase in guarantee limit for industrial, manufacturing, fishing or agricultural projects from \$7,000,000 to \$5,000,000. Also the amendment continues the limit for recreational projects at the current level.

(Katz)  
NAME:



COUNTY: Kennebec

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March 19, 1980

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