

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1947

H. P. 1819 House of Representatives, February 12, 1980 Referred to the Committee on Local and County Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk of the House Presented by Mrs. Sewall of Newcastle.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY

AN ACT to Authorize Lincoln County to Raise Money for Capital Improvements to the Court House and Annex.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. To raise money for court house and annex capital improvements. The County Commissioners of the County of Lincoln are authorized to raise and expend a sum not exceeding \$700,000 for the alteration, renovation and addition to the Lincoln County court house and annex comprising improvements and such facilities as the county commissioners may deem advisable.

Sec. 2. Bonds or notes. To provide funds for capital improvements, the treasurer of Lincoln County, with the approval of the county commissioners, may borrow from time to time upon the full faith and credit of the county such sums, not exceeding in the aggregate \$700,000, as may be necessary, and may issue bonds or notes therefore which shall bear on their face the words "Lincoln County Capital Improvement Bonds, Act of 1980," or "Lincoln County Capital Improvement Notes, Act of 1980." Each authorized issue shall be payable in such annual installments beginning not more than 35 years from the date thereof as will extinguish each loan in not more than 35 years from its date, and so that the amount of each annual payment of principal in any year shall not be less by more than \$10,000 than the amount of the principal of the loan payable in any subsequent year. Such bonds or notes shall be signed by the treasurer of the county and countersigned by the majority of the county commissioners. Such bonds shall be

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valid without first obtaining the consent of the county as provided in the Revised Statutes, Title 30, sections 302 and 404. The county may sell such securities at public or private sale upon such terms and conditions as the county commissioners may deem proper, but at not less than par and accrued interest.

Sec. 3. Temporary notes. The county treasurer, with the approval of the county commissioners, may issue temporary notes of the county, payable in not more than one year from their dates, in anticipation of the issue of serial bonds or notes under this Act and may renew the same, but the time within which such serial bonds or notes shall become due and payable shall not, by reason of such temporary notes, be extended beyond the term fixed by this Act. Any notes issued in anticipation of the serial bonds or notes shall be paid from the proceeds thereof.

STATEMENT OF FACT

Lincoln County has purchased an annex for its court house and money is needed to conduct renovations of that facility in order to ease the overcrowded conditions in the court house facilities.