

MAINE STATE LEGISLATURE

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L.D. 1940

STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-897)
109TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1836, L.D. 1940, Bill,
"AN ACT to Permit the Department of Inland Fisheries and Wild-
life to Borrow in Anticipation of Revenues."

Amend the bill by striking out everything after the
enacting clause and inserting in its place the following:

← 5 MRSA §150, as last amended by PL 1975, c. 771,
§46, and P&SL 1975, c. 147, Pt. C, §13, is further amended by
adding at the end the following _____ new paragraph:

The Treasurer of State, with the approval of the Governor,
may negotiate a temporary loan or loans for the Department of
Inland Fisheries and Wildlife in anticipation of revenues for the
1981 fiscal year only. These loans shall be limited by the
Constitution of Maine, Article IX, Section 14. The loans shall
not exceed in the aggregate during the 1981 fiscal year an amount
greater than 10% of all the moneys appropriated, authorized and
allocated to the department for that fiscal year and the loans
shall be repaid within the same fiscal year. This paragraph is
repealed on June 30, 1981.'

Statement of Fact

This amendment places a limit on the amount of loans authorized by the bill and requires repayment in the same fiscal year. It also stipulates that such loans can only be made in the 1981 fiscal year.

Reported by the Majority of the Committee on Appropriations and
Financial Affairs
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