

MAINE STATE LEGISLATURE

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D³ OF R.

L.D. 1899

(Filing No. S-488)

STATE OF MAINE
SENATE
109TH LEGISLATURE
SECOND REGULAR SESSION


SENATE AMENDMENT "A" to H.P. 1769, L.D. 1899, Bill, "AN ACT to Establish a Single Maine Estate Tax Based Upon a Percentage of the Federal Gross Estate."

Amend the Bill in section 2 in that part designated "§406 ." at the end in subsection 5, by adding/the following underlined sentence:

'Proceeds of life insurance policies upon the life of a decedent shall not be included in the taxable estate, except such proceeds as are payable to the decedent's estate or to his executors or administrators, which proceeds, if decedent is testate, are not bequeathed to a widow, widower or issue or, if decedent is intestate, do not descend under Title 18, section 853.'

Statement of Fact

This amendment restores to current practice the treatment of life insurance proceeds paid to widows, widowers or dependents as not includable in a taxable estate.

(Chapman)
NAME: 
COUNTY: Sagadahoc

Reproduced and distributed pursuant to Senate Rule 11-A.

March 19, 1980

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