

MAINE STATE LEGISLATURE

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5.
D. H. R.

L.D. 1898

STATE OF MAINE
SENATE
109TH LEGISLATURE
SECOND REGULAR SESSION

(Filing No. S-467)

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "B" to H.P. 1767, L.D. 1898, Bill, "AN ACT to Expand the Kinds of Projects Eligible for Financing Under the Municipal Securities Approval Act."

Amend the Amendment in section 6 by striking out in the next to the last line of subsection 2 the underlined word "authority" and inserting in its place the underlined word 'municipality'

Further amend the Amendment in section 6 by inserting at the end of subsection 2 the following underlined sentence: 'Hydroelectric facilities which are part of an industrial-commercial project need not be owned or operated by a public utility or a municipality, corporation or firm which is a cogenerator or small power producer under Title 35, chapter 172.'

Statement of Fact

The purpose of this amendment is to make it clear that hydroelectric facilities constructed as part of an industrial-commercial project shall be treated in the same manner as other industrial-commercial projects under the Maine Guarantee Authority Act.

In addition it corrects an error in the definition of industrial-commercial project by changing the word "authority"

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1767, L.D. 1898

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to "municipality."

(Ault)

NAME:

COUNTY: Kennebec

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March 14, 1980

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