

# MAINE STATE LEGISLATURE

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(Governor's Bill)  
SECOND REGULAR SESSION

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ONE HUNDRED AND NINTH LEGISLATURE

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**Legislative Document**

**No. 1894**

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H. P. 1785

House of Representatives, January 25, 1980

Referred to the Committee on Labor. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk of the House

Presented by Mr. Wyman of Pittsfield.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY

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**AN ACT to Increase the Level of the Maine Wage Assurance Fund.**

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Be it enacted by the People of the State of Maine, as follows:

**26 MRSA § 1164, last sentence**, is amended to read:

On June 30th of each year all moneys in excess of ~~\$1,000~~ **\$100,000** in this fund shall be transferred to the Unemployment Compensation Fund.

STATEMENT OF FACT

During the last legislative session, a Maine Wage Assurance Fund was established as a nonlapsing, revolving fund at a maximum of \$100,000. Financing was authorized to be from the Employment Security Special Administrative Expense Fund. However, under existing law governing that fund, the \$1,000 limit on carry-over at the end of the state fiscal year can impede ability to meet potential needs of the Maine Wage Assurance Fund during the early part of a new fiscal year. This bill helps to assure that adequate funding is available to provide for payment of earned wages for former employees of firms filing under the Federal Bankruptcy Act or which have closed and have no assets from which earned wages may be paid.