

L.D. 1877

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-840) 109th LEGISLATURE SECOND REGULAR SESSION

HOUSE AMENDMENT" "to COMMITTEE AMENDMENT" A" to H.P. 1774 L.D. 1877, Bill, "AN ACT to Clarify the Provisions Relating to Executive Conflicts of Interest and to Establish Financial Disclosure Requirements for Policy-making Executive Employees."

Amend the amendment in section 2, subsection 2, by striking out at the end of paragraph C the following underlined word "or"

Further amend the amendment in section 2, subsection 2, paragraph D by inserting at the end the following underlined word: 'or'

Further amend the amendment in section 2, subsection 2, by .nserting after paragraph D the following:

'E. Any person ______ with whom he has been associated as a partner or a fellow shareholder in a professional service corporation pursuant to Title 13, chapter 22, during the preceding year.'

Further amend the amendment in section 2, subsection 4, by inserting at the end the following underlined sentence: '<u>This section shall not limit the application of any provisions</u> of Title 17-A, chapter 25.' HOUSE AMENDMENT" $m{B}$ "to COMMITTEE AMENDMENT"A" to H.P. 1774 L.D. 1877

Statement of Fact

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This amendment:

1. Prohibits an executive employee from participating in a decision in which a person with whom he has been associated as a partner or shareholder in a professional service corportation during the preceding year has a direct and substantial financial interest; and

2. Clarifies that the prohibitions section of this bill does not affect any of the closely related provisions existing in the Criminal Code.

Filed by Mrs. Kany of Waterville Reproduced and distributed under the direction of the Clerk of the House 3/6/80 (Filing No. H-840)