

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SECOND REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1866

H. P. 1750

House of Representatives, January 24, 1980

On Motion of Mrs. Post of Owl's Head, referred to the Committee on Taxation.
Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk of the House

Presented by Mr. LaPlante of Sabattus.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY

AN ACT Relating to Interest on Supplemental Assessments under the Tax Laws.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 713, 2nd ¶, as amended by PL 1973, c. 695, § 15, is further amended by adding at the end 2 new sentences to read:

Interest shall accrue on all unpaid balances of any supplemental tax, beginning on the 60th day after the date of commitment of the supplemental tax to the collector. The rate of interest shall be the same as specified by the municipality for the current tax year, in accordance with section 505, subsection 4.

STATEMENT OF FACT

Current law is unclear as to when interest for an unpaid balance of a supplemental assessment is to accrue. This bill stipulates the time and the rate of interest on those unpaid balances.