

MAINE STATE LEGISLATURE

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(Governor's Bill)
SECOND REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1843

S. P. 707

In Senate, January 22, 1980

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Chapman of Sagadahoc.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY

AN ACT to Amend the Pay Schedule of Physicians to Include Actuaries.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P&SL 1975, c. 147, Pt. D, § 3, Schedule I, last ¶, is amended to read:

Any position requiring a licensed physician **or actuary** shall be assigned to the appropriate grade in the following schedule:

Sec. 2. P&SL 1975, c. 147, Pt. D, § 3, Schedule Ia, 2nd line, as repealed and replaced by PL 1977, c. 712, Pt. E, is amended to read:

(Physicians & Actuaries)

Sec. 3. P&SL 1975, c. 147, Pt. D, § 3 Schedule Ia, last ¶, as repealed and replaced by PL 1977, c. 712, Pt. E, is amended to read:

Provides an adjustment to the schedule affecting physicians — psychiatrists professionals **or actuaries** to alleviate a critical recruitment problem in state institutions.

STATEMENT OF FACT

Insurance actuaries are highly trained in the science of mathematics, statistics,

insurance and specialized insurance accounting procedures who calculate policy rates, reserves and dividends. There is a limited number of actuaries and they are in great demand. The salary level set for actuaries is inadequate and has prevented the Bureau of Insurance from hiring full-time professional actuaries.