

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES (Filing H-974)  
109TH LEGISLATURE  
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "**B**" to H.P. 1722, L.D. 1826, Bill,  
"AN ACT to Exempt from Maine Income Tax Interest Earned on Accounts  
in Maine Financial Institutions."

Amend the bill in subsection 2, paragraph C by striking out  
underlined  
in the first sentence the following/date: "January 1, 1979" and  
underlined  
inserting in its place the following/date: 'January 1, 1980'

Further amend the bill in subsection 2, paragraph C, sub-  
paragraph (3) by striking out the following underlined word  
"federal"

Further amend the bill in subsection 2 by inserting in the  
last sentence after the underlined words "of the State" the  
following underlined words 'of Maine'

Further amend the bill by inserting before the Statement of  
Fact the following:

' Fiscal Note

This bill will result in a loss of revenue of \$3,168,000 for  
fiscal year 1980-81.

Statement of Fact

This amendment changes the effective date to January 1, 1980 and makes minor technical changes in the language. It also adds a fiscal note.

Reported by Report "B" of the Committee on Taxation  
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the House  
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