

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
109TH LEGISLATURE
SECOND REGULAR SESSION

(Filing No. S-437)

SENATE AMENDMENT "A" to H.P. 1588, L.D. 1808, Bill, "AN ACT
Relating to Bonds and Notes Issued by Sanitary Districts."

Amend the bill in section 1, in that part designated
"§1201." by striking out all of subsection 1 and inserting in its
place the following:

'1. Authorization of bonds or notes. Any sanitary district
formed under this chapter may provide by resolution of its board
of trustees, without district vote, for the borrowing of money and
the issuance from time to time of bonds, which for the purposes of
this chapter includes bonds or notes, for any of its corporate
purposes, including, but not limited to:'

Further amend the bill in section 1 in that part designated
"§1201." subsection 6, by striking out in the 6th, 7th and 8th
lines (5th, 6th and 7th in LD) the following underlined words and
punctuation: ",including proceedings for the appointment of a
receiver to take possession and control of the properties of the
district,"

OF R.

Statement of Fact

The purposes of this amendment are to clarify the term "bond" to include bonds or notes and to eliminate the potential for a single bond holder to require the takeover of the public property of the district.

(Devoe)
NAME: 

COUNTY: Penobscot

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March 6, 1980

(Filing No. S-437)