

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-820)
109TH LEGISLATURE
SECOND REGULAR SESSION

to
HOUSE AMENDMENT "A" / COMMITTEE AMENDMENT "A" to H.P. 1687,
L.D. 1795, Bill, "AN ACT to Increase Interest Rates on Judgment
Debts."

Amend the Amendment by inserting at the end of the third
paragraph the following underlined sentence:

'On petition of the nonprevailing party and on a showing of
good cause for failing to immediately satisfy the judgment,
the trial court may order that interest awarded either before
or after the entry of the order for judgment shall be fully or
partially waived.'

Statement of Fact

Since the intent of L.D. 1795 is to discourage purposeful
delay by a defendant to a lawsuit who seeks to profit by investing
funds that should legally be paid to the plaintiff and since the
increased interest rates will place a significant burden on con-
sumers who are willing but unable to immediately satisfy a judg-
ment debt, this amendment authorizes a court to waive in whole or
in part the liability for interest on judgment debts if the non-
prevailing party proves his inability to pay immediately.

Filed by Mr. Stetson of Wiscasset
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