

# MAINE STATE LEGISLATURE

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SECOND REGULAR SESSION

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ONE HUNDRED AND NINTH LEGISLATURE

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**Legislative Document**

**No. 1769**

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H. P. 1660

House of Representatives, January 7, 1980

Referred to the Committee on Public Utilities. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk of the House

Presented by Mr. Dexter of Kingfield.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY

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**AN ACT to Increase the Debt Limit of the Kingfield Water District from \$80,000 to \$350,000.**

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Be it enacted by the People of the State of Maine, as follows:

**P&SL 1951, c. 103, § 12, first sentence** is amended to read:

For accomplishing the purposes of this act, said water district, through its trustees, without the necessity of a vote of the inhabitants of said district, is authorized to borrow money, not exceeding ~~\$80,000~~ **\$350,000**, for long terms and temporarily, and to issue therefor the interest-bearing negotiable bonds and notes of the district for the purpose of refunding the indebtedness so created; of paying any necessary expenses and liabilities incurred under the provisions of this act, including the expenses incurred in the creation of the district; in acquiring the aforesaid properties and franchises of the Kingfield Water Company, by purchase or otherwise; of securing sources of supply; taking water and land; paying damages; laying pipes; constructing, maintaining and operating a water system and making extensions, additions and improvements to the same.

STATEMENT OF FACT

The purpose of this bill is to increase the debt limit for the Kingfield Water District from \$80,000 to \$350,000. This will enable the district to keep abreast of present and future needs and improvements to the water system.