

(EMERGENCY) FIRST SPECIAL SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

S. P. 643

In Senate, October 1, 1979

The Committee on Appropriations and Financial Affairs suggested. Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26 and 3,000 ordered printed.

Presented by Senator Huber of Cumberland.

Cosponsors: Senators Perkins of Hancock and Najarian of Cumberland. MAY M. ROSS, Secretary of the Senate.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Allocate Money from the Federal Revenue Sharing Fund and to Appropriate Funds from the General Fund for Teachers' Retirement and a Study of the Maine State Retirement System for the Fiscal Years Ending June 30, 1980 and June 30, 1981.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, certain obligations and expenses incident to the operation of State Government became due and payable commencing July 1, 1979; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Allocations of Federal Revenue Sharing Fund. Income to the Federal Revenue Sharing Fund for the fiscal years ending June 30, 1980 and June 30, 1981

No. 1688

Corrected Copy

shall be segregated, apportioned and expended as designated in the following schedule:

1979-80 1980-81

EDUCATIONAL AND CULTURAL SERVICES, DEPARTMENT OF

Education — Teachers' retirement

All Other

\$15,750,000 \$15,750,000

Sec. 2. Allotments required. Upon receipt of allotments duly approved by the Governor based upon work programs submitted to the State Budget Officer, the State Controller shall authorize expenditures of these allocations, together with expenditures for other purposes necessary to the conduct of State Government on the basis of the allotments and not otherwise.

Allotments for personal services, capital expenditures and amounts for all other departmental expenses shall not exceed the amounts shown in the budget document or as they may be revised by the Joint Standing Committee on Appropriations and Financial Affairs unless recommended by the State Budget Officer and approved by the Governor.

Sec. 3. Interest credited to the fund. Notwithstanding any other provision of law, interest earned by this fund shall be credited to this fund.

Sec. 4. Accounting and budgeting requirements of the General Fund shall be followed. In all other respects, accounting and budgeting requirements of the Federal Revenue Sharing Fund shall conform to those applicable to the General Fund when not inconsistent with section 5.

Sec. 5. Federal requirements shall be followed. Provisions of federal laws and regulations, as amended, shall be complied with.

Sec. 6. Legislative intent. It is the intent of the Legislature that this allocation shall be used for payment of the employer share of teachers' retirement cost.

Sec. 7. Study of Maine State Retirement System. There is created a Joint Select Committee to study the Maine State Retirement System. The committee shall be composed of a public member appointed by the President of the Senate and a public member appointed by the Speaker of the House. The 2 aforesaid members shall select a 3rd member and the committee shall select its chairman from among its members.

The committee shall study the funding, contributions, benefits, investment policies and other aspects of the Maine State Retirement System. It shall present its findings, together with any suggested legislation to the second regular session of the 109th Legislature.

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Members shall receive reimbursement for the necessary expenses incurred in carrying out the performance of their duties.

All executive departments are directed to assist the committee to the extent the committee deems necessary and the committee is authorized to use expert assistance. The Legislature shall provide such other staff support as necessary.

Sec. 8. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purposes of section 7.

LEGISLATIVE DEPARTMENT

Legislative

All Other

(Funds expended subject to Legislative Council approval.)

To provide funds for a study of the Maine State Retirement System by the Joint Select Committee created by section 7.

Sec. 9. Appropriation. The following funds shall be appropriated from the General Fund to provide proper funding for the Maine State Retirement System.

1979-80

1979-80

\$100,000

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EDUCATIONAL AND CULTURAL SERVICES, DEPARTMENT OF

Education — Teachers' retirement

All Other

Sec. 10. Appropriations. The following funds shall be appropriated from the General Fund to provide funding for any loss of interest to the Retirement Fund due to the delayed allocation of the Federal Revenue Sharing Funds.

1979-80

EDUCATIONAL AND CULTURAL SERVICES, DEPARTMENT OF

Education — Teachers' retirement

All Other

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

\$6,392,295

\$69.000

LEGISLATIVE DOCUMENT No. 1688

STATEMENT OF FACT

The purposes of this bill are reflected in the title and the emergency preamble.