

MAINE STATE LEGISLATURE

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(Governor's Bill)
FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1684

H. P. 1560

House of Representatives, June 13, 1979.

The Committee on Transportation suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Carroll of Limerick.

Cosponsor: Mr. McPherson of Eliot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Authorize Bond Issue in the Amount of \$16,500,000 for Highway and Bridge Improvements.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State for the purpose of improving state highways and bridges.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Bond issue of \$16,500,000 authorized. In addition, to state highway and bridge bonds heretofore authorized, the Treasurer of State is authorized, under the direction of the Governor, to issue from time to time, serial coupon bonds in the name and behalf of the State to an amount not exceeding \$16,500,000 payable serially at the State Treasury within 20 years from date of issue. The bonds and coupons shall be of such denominations and form and upon such terms and conditions, not inconsistent herewith, as the Governor shall direct. The proceeds from the sale of the bonds shall be used for highway and bridge improvements in accordance with allocations made by the Legislature. The bonds shall be deemed a pledge of the faith and credit of the State. The bonds shall be issued from time to time so as to meet the needs of highway and bridge improvements. The bonds when paid at maturity or otherwise retired shall not be reissued, but may be refunded on terms more favorable to the State than those in the original issue.

Sec. 2. Allocation of Highway Fund bond issue. Receipt to the Highway Fund for the fiscal years, from July 1, 1979 to June 30, 1980, and from July 1, 1980 to June 30, 1981, from the proceeds of the sale of bonds shall be segregated, apportioned and expended as designated in the following schedule:

CODE # POLICY AREA UMBRELLA IDENTITY PROGRAM	1979-80	1980-81
07 TRANSPORTATION		
17 DEPARTMENT OF TRANSPORTATION		
0356 Highway — Bridge Construction	\$2,600,000	\$2,900,000
0406 Highway — Highway and Bridge Improvements	6,100,000	3,700,000
Highway — Town Way Bridge Improvements	500,000	700,000
	\$9,200,000	\$7,300,000

Sec. 3. Contingent upon ratification of bond issue. Sections 1 and 2 of this Act shall not become effective unless the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

Sec. 4. Statutory referendum procedure; form of question; effective date. This Act shall be submitted to the legal voters of the State of Maine at a special statewide election to be held on the Tuesday following the first Monday of November following passage of this Act. The city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election to vote on the acceptance or rejection of this Act by voting on the following question:

“Shall a bond issue be ratified in the amount of \$16,500,000 for bridge and highway improvements?”

The legal voters of each city, town and plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within a corresponding square below the words “Yes” or “No.” The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns, and, if it appears that a majority of the legal votes are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purposes of this referendum.

STATEMENT OF FACT

The purpose of this bill is to authorize a bond issue in the amount of \$16,500,000 to respond to highway and bridge improvement programs.