MAINE STATE LEGISLATURE

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(EMERGENCY) New Title

New Draft: H. P. 1266, L. D. 1524 FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1682

H. P. 1533 House of Representatives, June 8, 1979 Reported by Report "B" from Committee on Appropriations and Financial Affairs. Printed under Joint Rules No. 2

EDWIN H. PERT, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Allocate Money from the Federal Revenue Sharing Fund and to Appropriate Funds from the General Fund for Teachers' Retirement and a Study of the Maine State Retirement System for the Fiscal Years Ending June 30, 1980, and June 30, 1981.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the 90-day period may not terminate until after the beginning of the next fiscal year; and

Whereas, certain obligations and expenses incident to the operation of State Government will become due and payable on or immediately after July 1, 1979; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Allocation of Federal Revenue Sharing Fund. Income to the Federal Revenue Sharing Fund for the next 2 fiscal years - from July 1, 1979, to June 30, 1980, and from July 1, 1980, to June 30, 1981 - shall be segregated, apportioned and expended as designated in the following schedule:

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05 EDUCATION AND CULTURE

05000 DEPARTMENT OF EDUCATIONAL AND CULTURAL SERVICES

1 Current Services

0170 Education - Teachers' Retirement. .2-281

\$15,750,000 \$15,750,000

Total Allocation

\$15,750,000

\$15,750,000

- Sec. 2. Allotments required. Upon receipt of allotments duly approved by the Governor based upon work programs submitted to the State Budget Officer, the State Controller shall authorize expenditures of these allocations, together with expenditures for other purposes necessary to the conduct of State Government on the basis of such allotments and not otherwise. Allotments for personal services, capital expenditures and amounts for all other departmental expenses shall not exceed the amounts shown in the budget document or as they may be revised by the Joint Standing Committee on Appropriations and Financial Affairs unless recommended by the State Budget Officer and approved by the Governor.
- **Sec. 3. Interest credited to the fund.** Notwithstanding any other legal provision, interest earned by this fund shall be credited to this fund.
- 4. Accounting and budgeting requirements of the General Fund shall be followed. In all other respects, accounting and budgeting requirements of the Federal Revenue Sharing Fund shall conform to those applicable to the General Fund when not inconsistent with section 5.
- **Sec. 5. Federal requirements shall be followed.** Provisions of federal laws and regulations, as amended, shall be complied with.
- **Sec. 6.** Legislative intent. It is the intent of the Legislature that this allocation shall be used for payment of the employer share of teachers' retirement cost.
- **7. Appropriation.** The following funds shall be appropriated from the General Fund to carry out the purpose of this section.

1979-80

LEGISLATIVE DEPARTMENT

Legislative

All Other \$150,000

To provide funds for a study of the Maine State Retirement System.

Sec. 8. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purpose of this section.

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DEPARTMENT OF EDUCATIONAL AND CULTURAL SERVICES

Education-Teachers' Retirement

Unallocated \$6,392,295 \$6,392,295

The Funds appropriated in this section shall not be allocated until the retirement study authorized in section 7 of this Act is completed and then only in the sums recommended by the study, up to the amounts available in this section. Any remaining balance shall lapse to the General Fund.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect July 1, 1979.

STATEMENT OF FACT

The purpose of this new draft is to fund teachers' retirement and to authorize a study of the Maine State Retirement System.