

MAINE STATE LEGISLATURE

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STATE OF MAINE
 SENATE (Filing No. S-284)
 109TH LEGISLATURE
 FIRST REGULAR SESSION


SENATE AMENDMENT "A" to S.P. 585, L.D. 1648, Bill, "AN ACT to Permit the Maine State Housing Authority to Issue Certain Bonds not Backed by the Moral Obligation of the State and to Raise the Authority's Bonding Limit."

Amend the bill in section 3 in that part designated "\$4762." by striking out all of the first sentence and inserting in its place the following:

'The state authority shall not at any time have, in the aggregate principal amount thereof outstanding, mortgage purchase bonds in excess of ~~\$225,000,000~~ \$250,000,000 secured by the Housing Reserve Fund or a Capital Reserve Fund to which the 3rd paragraph from the end of section 4761, applies.'

Statement of Fact

The intent of this amendment is to lower the limit of bonding authority from \$275,000,000 to \$250,000,000.



(Redmond)

NAME:

FROM: SOMERSET

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June 1, 1979

(Filing No. S-284)