

## ONE HUNDRED AND NINTH LEGISLATURE

### **Legislative Document**

No. 1582

H. P. 1335 The Committee on Legal Affairs suggested and approved for introduction by Majority of the Legislative Council pursuant to Joint Rule 27, and ordered printed. Presented by Mrs. Nelson of Portland.

## STATE OF MAINE

# IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

### AN ACT to Clarify the Powers of the Masonic Trustees of Portland as to their Authority to Sell Real Estate.

Be it enacted by the People of the State of Maine, as follows:

P&SL 1867, c. 324, § 10, as enacted by PL 1895, c. 250, is amended to read:

Sec. 10. Said trustees may purchase, hold and manage and dispose of the same real estate and erect buildings thereon for masonic and other purposes. To raise funds therefor, they may issue bonds, and secure them by mortgage if deemed expedient. And they shall have all the powers granted in the preceding sections for managing so much thereof as shall be devoted to masonic uses, and the power to manage the other parts thereof in such manner as they may deem for the interest of all concerned. Sales of real estate heretofore made by the Masonic Trustees of Portland are ratified, confirmed and made valid in all respects.

#### STATEMENT OF FACT

The original act of incorporation of 1867 was silent as to authority of trustees as to real estate.

The amendment of 1895 gave the masonic trustees authority to purchase, hold and manage real estate and erect buildings thereon for masonic and other purposes. The amendment also authorized the trustees to raise funds for the purpose of purchasing, holding and managing real estate and erecting buildings thereon, to issue bonds and secure them by mortgage if deemed expedient.

This bill would merely clarify the powers of the trustees as to their authority to sell real estate.