

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1464

H. P. 1205

House of Representatives, March 27, 1979

Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Peterson of Caribou.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

**AN ACT to Appropriate Funds for Computerization of Records in the Office of the
Secretary of State.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 5 MRSA § 89 is enacted to read:

§ 89. Recording of chattel mortgages

The Secretary of State shall annually prepare and forward to each municipality for tax assessing purposes a list of all taxable chattels recorded pursuant to the Uniform Commercial Code.

Sec. 2. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purposes of this Act.

1979-80

SECRETARY OF STATE, DEPARTMENT OF

Capital Expenditures

\$15,000

These funds to be used to provide lists to local municipalities under this Act.

STATEMENT OF FACT

The purpose of this bill is to provide needed funds and authority to the Secretary of State to assist local governments with the assessment of taxable chattels which are now recorded in Augusta under the Uniform Commercial Code. The absence of this information amounts to a substantial loss of revenue at the local level.