

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-354)
109TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1177, L.D. 1442, Bill,
"AN ACT to Include Teachers in the Hope Training School for
Retarded Children in Mexico in the Maine State Retirement
System."

Amend the Bill in section 2 by adding at the end a new
sentence to read as follows:

'Credit for previous service shall accrue only to the extent
that an eligible teacher makes the necessary employee con-
tributions.'

Further amend the Bill by inserting before the Statement
of Fact the following:

'Sec. 3. Appropriation. The following funds shall be
appropriated from the General Fund to carry out the purposes
of this Act.

	<u>1979-80</u>	<u>1980-81</u>
MAINE STATE RETIREMENT SYSTEM		
Teachers' Retirement		
All Other	\$7,139	\$7,265

Fiscal Note

This bill will require an appropriation from the General Fund of \$7,139 for fiscal year 1979-80 and \$7,265 for fiscal year 1980-81. In addition, it will increase the unfunded liability of the retirement system by \$48,166 which would be liquidated over the next 18.1 years.

Statement of Fact

This amendment adds an appropriation and fiscal note to the bill and makes clear that previous service credit must be brought in.

Reported by the Minority of the Committee on Aging, Retirement
and Veterans
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Clerk of the House.
5/8/79 (Filing No. H-354)