

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES (Filing No. H-581)  
109TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to  
H.P. 1132, L.D. 1400, Bill, "AN ACT to Permit Municipal Water  
Departments and Quasi-municipal Water Districts to Provide a  
Contingency Reserve."

Amend the Amendment by inserting at the end before the  
Statement of Fact the following:

'Any funds collected which exceed the limitation set out  
in this section shall be transferred to the utilities sinking  
fund at the end of the operation year and shall be used for the  
retirement of existing bonded indebtedness of the utility or  
payment of outstanding debts of the utility. If the utility  
has no sinking fund, bonded indebtedness or outstanding debts,  
the excess shall be returned to the customers of the utility in  
the form of rate adjustments on the customers' future utility  
bills.'

Statement of Fact

This amendment provides for disposing of any excess funds  
over the 5% limitation imposed on the water utilities. The  
excess would be used to retire bonded indebtedness, pay  
outstanding debts of the utility or would be returned to the  
customers of the utility.

Filed by Mr. McKean of Limestone  
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Clerk of the House.  
5/31/79 (Filing No. H-581)