

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE (Filing No. S-189)
109TH LEGISLATURE
FIRST REGULAR SESSION

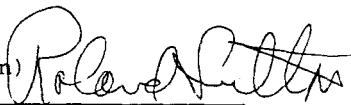
SENATE AMENDMENT "A " to S.P. 449, L.D. 1364, Bill, "AN
ACT to Improve Local Government Investment Opportunities."

Amend the Bill by striking out in the first line after the
enacting clause the underlined abbreviation and figure "Sec. 1."

Further amend the Bill by striking out all of section 2.

Statement of Fact

This amendment removes the provision that permits the
Treasurer of State to invest municipal funds. The Treasurer of State
office does not have the personnel or the expertise to administer
such a program and would be required to hire "money managers"
and other personnel if this legislation is enacted.

(Sutton)
NAME: 

COUNTY: Oxford

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May 15, 1979

(Filing No. S-189)