

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1253

H. P. 1021 On Motion of Mr. Howe of South Portland, referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed. EDWIN H. PERT, Clerk

Presented by Mr. Howe of South Portland. Cosponsor: Mr. J. Martin of Eagle Lake.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Provide for Public Input to Insurance Classifications and Classification Rate Structures.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2306-A is enacted to read:

§ 2306-A. Public input in insurance classifications and rate structures

Any person may petition the superintendent for the modification of classifications or classification rate structures. The superintendent shall designate the form for these petitions. Within 30 days after receipt of a petition and after at least 10-days' notice to the insurers or rate organizations involved, the superintendent shall hold a hearing to determine whether the classifications or classification rate structures are unreasonable or unfair. If, after hearing, the superintendent finds that the classifications or classification rate structures are unreasonable or unfair, he shall issue an order specifying in what respects he finds them so, and requiring whatever modification of the classifications or classification rate structure he deems necessary. If the petitioner is dissatisfied with the determination of the superintendent, he may appeal therefrom as provided in section 236.

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STATEMENT OF FACT

This bill provides for public input in insurance classifications and rate structures.