MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1252

H. P. 1019

House of Representatives, March 16, 1979 On Motion of Mr. Howe of South Portland, referred to the Committee on

Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Howe of South Portland. Cosponsor: Mr. J. Martin of Eagle Lake.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Establish at \$75,000 per Qualified Applicant, the Maximum Limit of Liability which an Insurer Must Assume under the Assigned Risk Motor Vehicle Insurance Statutes.

Be it enacted by the People of the State of Maine, as follows:

- **24-A MRSA § 2325, sub-§ 2,** ¶ C, as enacted by PL 1969, c. 132, § 1, is amended to read:
 - C. Liability. The limits of liability which the insurer shall be required to assume, which shall be at least \$75,000 per qualified applicant; and

STATEMENT OF FACT

This bill requires insurers under the assigned risk motor vehicle insurance provision to assume liability limits of at least \$75,000 per qualified applicant.

The present limit, established by rule, is \$25,000. With inflation, the cost of insuring a truck has risen above \$25,000. Without the prospect of sufficient insurance coverage, many independent truckers cannot get financing for new trucks.

This bill, by increasing the limit to \$75,000, will enable independent truckers to get full insurance and needed financing for their trucks.