

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-510)
109TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1019, L.D. 1252, Bill, "AN ACT to Establish at \$75,000 per Qualified Applicant, the Maximum Limit of Liability which an Insurer Must Assume under the Assigned Risk Motor Vehicle Insurance Statutes."

Amend the Bill in the title by striking out the figure "\$75,000" and inserting in its place the figure '\$100,000'

Further amend the Bill in paragraph C by striking out the underlined words and figure "which shall be at least \$75,000 per qualified applicant" and inserting in its place the following: 'except that the maximum amount of physical damage coverage for commercial type vehicles shall be determined by the superintendent based on the current cost of new vehicles but not to exceed a maximum amount of \$100,000'

Statement of Fact

The purpose of this amendment is to give the superintendent the authority to fix the assigned risk limits for physical damage coverage for commercial vehicles at new vehicle prices, but not more than \$100,000.