

MAINE STATE LEGISLATURE

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L.D. 1237

STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-485)
109TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P.
1003, L.D. 1237, Bill, "AN ACT Relating to Withdrawal Penalties
under the Tree Growth Tax Law."

Amend the Amendment by striking out all of section 2
and inserting in its place the following:

'Sec. 2. 36 MRSA §581, 3rd ¶, as amended by PL 1973,
c. 308, §12, is further amended by adding at the end the
following new sentence:

Fair market value at the time of withdrawal is the assessed
value of comparable property in the municipality adjusted
by the municipality's certified assessment ratio.'

Statement of Fact

The purpose of this amendment is to remove that portion
of the bill which freezes the percentage penalty at 20%.

Filed by Mr. Marshall of Millinocket
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Clerk of the House.
5/22/79 (Filing No. H-485)