

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1211

H. P. 963

House of Representatives, March 13, 1979

On Motion of Mr. Carroll of Limerick, referred to the Committee on Transportation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Tuttle of Sanford.

Cosponsors: Mr. McMahon of Kennebunk, Mr. Wood of Sanford and Mr. Carroll of Limerick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Authorize a Bond Issue in the Amount of \$526,000 for Expansion and Improvement of the Sanford Municipal Airport.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide for expansion and improvement of the Sanford Municipal Airport.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Issue of bonds to provide for expansion and improvement of Sanford Municipal Airport. The Treasurer of State is authorized, under the direction of the Governor, to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$526,000 for the purpose of raising funds to provide for the expansion and improvement, as authorized by section 6. The bonds shall be deemed a pledge of the faith and credit of the State. The bonds shall not run for a longer period than 20 years from the date of the original issue thereof. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor.

Sec. 2. Records of bonds issued to be kept by State Auditor and Treasurer of State. The State Auditor shall keep an account of the bonds, showing the number and amount of each, the date of countersigning, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

Sec. 3. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor; but no bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sales of the bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor, are appropriated to be used solely for the purposes set forth in this Act. Any balance unexpended shall not lapse, but shall be carried forward from year to year to be used only for the purposes set forth herein.

Sec. 4. Interest and debt retirement. Interest due or accruing upon any bonds issued under this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State from any money in the treasury not otherwise appropriated.

Sec. 5. Disbursement of bond proceeds. The proceeds of the bonds shall be expended under the direction and supervision of the Department of Transportation, Bureau of Aeronautics.

Sec. 6. Allocations from General Fund Bond Issue. The funds allocated by this section shall be expended for the improvement and expansion of the Sanford Municipal Airport.

Snow Removal Equipment Building	\$110,000
Sub-fire Station and equipment	126,000
Security Fencing, 5,000 feet	50,000
Snow Removal Equipment	85,000
Obstruction Removal	55,000
T-hangars with incidental aprons and taxi-ways	100,000
TOTAL	\$526,000

Any unexpended balance remaining after the completion of all listed projects shall go into a debt service account to pay interest or principal on the issued bonds.

It is the intent of the Legislature that any of the projects listed in this section eligible for matching funds shall have the matching funds available before any state money is expended on the project.

Sec. 7. Contingent upon ratification of bond issue. Sections 1 to 6 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

Sec. 8. Statutory referendum procedure; submission at special statewide election; effective date. This Act shall be submitted to the legal voters of the State of Maine at a special statewide election to be held on the Tuesday following the first Monday of November following passage of this Act. The city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

“Shall a bond issue be ratified in the amount of \$526,000 for expansion and improvement of the Sanford Municipal Airport?”

The legal voters of each city, town and plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within a corresponding square below the word “Yes” or “No.” The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal votes are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purposes of this referendum.

STATEMENT OF FACT

The purpose of this bill is to authorize a bond issue in the amount of \$526,000 for expansion and improvement of the Sanford Municipal Airport.