

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1200

S. P. 389

In Senate, March 14, 1979

On Motion of Senator Katz of Kennebec, referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

Presented by Senator Clark of Cumberland.

Cosponsor: Senator Pierce of Kennebec.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT Relating to the Listing of Contracts Made by Real Estate Brokers and Salesmen.

Be it enacted by the People of the State of Maine, as follows:

32 MRSA § 4004, first sentence, as last amended by PL 1969, c. 312, § 1-A, is further amended to read:

All ~~exclusive right to sell and exclusive agency~~ contracts made by a real estate broker or salesman to list real estate for sale shall be in writing and shall contain a specific expiration date.

STATEMENT OF FACT

Good business practice dictates that contracts be made in writing in order to assure a mutual understanding as to terms. However, only "exclusive" listing contracts are currently required to be in writing. This bill would include "nonexclusive" listing contracts in the writing requirement.