

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1197

S. P. 393

In Senate, March 14, 1979

On Motion of Senator Katz of Kennebec, referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

Presented by Senator Chapman of Sagadahoc.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Exempt Automobile Assigned Risk Policies from the Countersignature Requirements.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 427, sub-§ 7 is enacted to read:

7. Automobile assigned risk policies which are required by section 2325 and any endorsements applicable to them.

STATEMENT OF FACT

The purpose of this bill is to speed up the delivery of assigned risk auto policies to the insureds. These policies are handled by brokers and the resident agent countersignature law delays their delivery.