

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1149

S. P. 369

In Senate, March 13, 1979

Referred to the Committee on Taxation. Sent down for concurrence and ordered printed.

Presented by Senator Teague of Somerset.

Cosponsor: Senator Clark of Cumberland.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-NINE

AN ACT to Extend the New Jobs Credit Provisions under the Statutes Relating to  
Taxation.

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. 36 MRSA § 5213, sub-§ 1, ¶ D**, as enacted by PL 1977, c. 686, § 15, is amended to read:

**D.** "Successor-taxpayer" means any taxpayer which has acquired within 4 years of ~~its the taxable year end in 1978~~ **for which a credit is taken**, the organization, trade or business, or 50% or more of the assets thereof, of another taxpayer which, at the time of the acquisition, was an employing unit.

**Sec. 2. 36 MRSA § 5213, sub-§ 2, first sentence**, as enacted by PL 1977, c. 686, § 15, is amended to read:

A taxpayer which constitutes an employing unit is allowed a credit in the amount of 2% of that taxpayer's new jobs credit base for ~~the each taxable year ending in 1978~~.

**Sec. 3. 36 MRSA § 5213, sub-§ 3**, as enacted by PL 1977, c. 686, § 15, is repealed.

## STATEMENT OF FACT

The purpose of this bill is to extend the jobs credit provisions enacted in the second regular session of the 108th Legislature. That legislation provided for a one time 2% credit on the increment over the previous year in taxable wages under the Employment Security Law.