

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

**Legislative Document**

**No. 1129**

H. P. 904

House of Representatives, March 9, 1979

On Motion of Mr. Connolly of Portland, referred to the Committee on Education. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Sherburne of Dexter.

Cosponsor: Mr. Leighton of Harrison.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-NINE

**AN ACT to Reduce the Total Debt Service and Interest on School Construction in  
Any one Year from \$30,000,000 to \$20,000,000.**

Be it enacted by the People of the State of Maine, as follows:

20 MRSA § 3471, sub-§ 2, ¶ A, as repealed and replaced by PL 1977, c. 690, § 11-G, is amended to read:

A. The State Board of Education is authorized to approve projects as so long as no project approval will cause debt service costs, as defined in section 4743, subsection 9, paragraph A, to exceed ~~\$30,000,000~~ \$20,000,000 in any subsequent fiscal year.

STATEMENT OF FACT

This bill reduces the total debt service costs which may be encumbered by the State Board of Education in any one year to an amount which does not exceed \$20,000,000 in any subsequent fiscal year.