

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1052

H. P. 852

House of Representatives, March 5, 1979

On Motion of Mrs. Post of Owl's Head, referred to the Committee on Taxation.
Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. D. Dutremble of Biddeford.

Cosponsors: Mr. Wood of Sanford and Mr. Kiesman of Fryeburg.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

**AN ACT to Provide an Income Tax Credit for Installation of Insulation in
Residences.**

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 5127, sub-§ 3, is enacted to read:

3. Income tax credit for installation of insulation. A Maine resident shall be allowed a credit against the tax otherwise due under chapter 805 in the amount of 20% of the purchase price of insulation installed in a dwelling owned by him. In no case may this credit exceed \$75 and in no case may this credit reduce the state income tax to less than zero.

STATEMENT OF FACT

This bill provides for a state income tax credit of 20% of the purchase price of installed insulation. The amount of the credit is limited, however, to a maximum of \$75.

This bill provides a significant incentive for owners of dwellings to install insulation in those dwellings and thus is an important energy conservation measure.