

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 1051

H. P. 851

House of Representatives, March 5, 1979

On Motion of Mrs. Post of Owl's Head, referred to the Committee on Taxation.
Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. D. Dutremble of Biddeford.

Cosponsors: Mr. Wood of Sanford and Mr. Fowlie of Rockland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Provide a State Income Tax Credit for Installation of a Wood Stove.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 36 MRSA § 5127, sub-§ 3 is enacted to read:

3. Income tax credit for installation of a wood stove. A resident individual shall be allowed a credit against the tax otherwise due under this Part in the amount of 20% of the purchase price, including sales taxes, of a wood stove installed in a dwelling occupied by him. Any person applying for this credit shall submit, along with his application, proof satisfactory to the State Tax Assessor that the woodstove is safely installed in the applicant's dwelling. This proof may consist of a certification by a member of a municipal or volunteer fire department that the stove is safely installed.

In no case may this credit exceed \$100, in no case may this credit be claimed more than once by any taxpayer and in no case may this credit reduce the state income tax to less than zero.

Sec. 2. Retroactivity. This Act is retroactive to January 1, 1979.

STATEMENT OF FACT

This bill provides for a homeowner's state income tax credit of 20% of the purchase price of an installed wood stove. The amount of the credit is limited, however, to a maximum of \$100.

The bill also requires that any homeowner applying for the credit submit proof that the woodstove is safely installed. This proof may consist of a certification by a member of a municipal or volunteer fire department.

This bill will provide a significant incentive for a homeowner to install a woodstove in his house and thus will lead to an important savings in the use of heating oil in Maine.