

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 895

S. P. 302

In Senate, March 2, 1979

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

Presented by Senator Chapman of Sagadahoc.

MAY M. ROSS, Secretary of the Senate.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT Relating to the Licensing of Insurance Agents or Brokers.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 1532, sub-§ 4, as amended by PL 1973, c. 585, § 12, is further amended to read:

4. As a condition to or in connection with the continuation of any agent or broker license, the superintendent may require the licensee to file with him information as for application for the license, or as to the use made of the license during the current or next preceding calendar year, **and such evidence as the superintendent may by regulation require that the licensee has met or fulfilled the minimum continuing educational requirements which the superintendent may prescribe by regulation. The continuing educational requirements prescribed by the superintendent shall be for the purpose of maintaining or improving a licensee's insurance skills or knowledge.**

STATEMENT OF FACT

The purpose of this bill is to grant the Superintendent of Insurance authority to promulgate regulations relative to minimum continuing education requirements for licensed insurance agents and brokers.