

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND NINTH LEGISLATURE

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**Legislative Document**

**No. 868**

H. P. 688

House of Representatives, March 1, 1979

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Jackson of Yarmouth.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-NINE

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**AN ACT Relating to Notification under the Maine Consumer Credit Code.**

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Be it enacted by the People of the State of Maine, as follows:

**9-A MRSA § 6-201**, as enacted by PL 1973, c. 762, § 1 is amended by adding at the end the following new sentence:

**Notwithstanding any provision contained herein, this Part shall have no applicability to actions authorized by Title 9, chapter 381.**

STATEMENT OF FACT

Insurance premiums are often financed in accordance with the Insurance Premium Finance Company Act with the knowledge and at the request of the insured. The agent or broker is not realistically involved in the financing beyond the assignment and should not be required to file notification and pay an extra fee.