# MAINE STATE LEGISLATURE

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#### ONE HUNDRED AND NINTH LEGISLATURE

### Legislative Document

No. 732

H. P. 582 House of Representatives, February 23, 1979 Referred to the Committee on Aging, Retirement and Veterans. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mrs. Nelson of Portland.

#### STATE OF MAINE

## IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Permit Retirement with Full Benefits for any Member of the Maine State Retirement System when the Sum of the Member's Age Plus the Member's Years of Service Equals 85.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. 5 MRSA § 1121, sub-§ 2, ¶ A, 1st paragraph, is repealed and the following enacted in its place:
  - A. The total amount of the service retirement allowance of a member retired in accordance with subsections 1, 3 or 3-A shall be equal to the sum of subparagraphs (1) and (2), subject to paragraphs B and C and subsection 4:
  - Sec. 2. 5 MRSA § 1121, sub-§ 3-A is enacted to read:
- 3-A. Rule of 85. Any member who, on or after the effective date of this subsection, has an age and service factor of 85 or more may retire at any time then or thereafter on a service retirement allowance upon written application to the board of trustees setting forth at what time he desires to be retired. The retirement allowance shall be determined in accordance with subsection 2, paragraph A. The age and service factor shall be the sum of the member's age and the years of creditable service the member has completed. Benefits payable under this subsection shall be in lieu of any benefits payable under subsection 3.

#### STATEMENT OF FACT

This bill will grant full retirement to all members of the Maine State Retirement System whose age and experience combine to form a sum equal to or greater than 85. This bill will require an appropriation for fiscal year 1979-80. Future cost will automatically be included in the general request for an appropriation by the Maine State Retirement System. Detailed fiscal information is being prepared by the retirement system and will be added when available.