# MAINE STATE LEGISLATURE

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#### FIRST REGULAR SESSION

### ONE HUNDRED AND NINTH LEGISLATURE

#### Legislative Document

No. 606

S. P. 222

In Senate, February 16, 1979

Referred to the Committee on Aging, Retirement and Veterans. Sent down for concurrence and ordered printed.

Presented by Senator Collins of Knox.

MAY M. ROSS, Secretary of the Senate

#### STATE OF MAINE

## IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Permit the Retirement Earnings Limitation to Increase as Cost-of-Living Increases in Retirement Benefits are Granted.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1123, 3rd sentence, as amended by PL 1971, c. 595, § 1, is further amended to read:

Should any recipient of benefits other than disability benefits be restored to service, and should the combination of his monthly retirement allowance and monthly earnable compensation at any time exceed 1/12 of his average final compensation at retirement, subject to such percentage adjustments, if any, that may apply to the amount of retirement allowance of the beneficiary under section 1128, his monthly retirement allowance payments shall be reduced accordingly; if his retirement allowance payments are thereby eliminated, the beneficiary shall again become a member of the retirement system and he shall contribute thereafter at the current rate and when such member subsequently again retires, he shall receive such combined benefits as may be computed on his entire creditable service and in accordance with the then existing law.

#### STATEMENT OF FACT

This bill will provide a cost-of-living adjustment to the earnings limitation for regular retirees who are restored to service similar to the one currently available for disability retirees.