

MAINE STATE LEGISLATURE

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STATE OF MAINE (Filing No. S-42)
SENATE
109TH LEGISLATURE
FIRST REGULAR SESSION

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D OF R.

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 419,
L.D. 532, Bill, "AN ACT Raising the Amount of the Homestead
Exemption in Attachment and Bankruptcy Proceedings."

Amend the amendment in the first paragraph by striking out
, before the period,
at the end of the last line/the following: "\$7,500" and inserting
in its place the following: '\$6,500'

Further amend the amendment in the 2nd paragraph by striking
out at the end of the last line, before the period, the following:
"\$7,500" and inserting in its place the following: '\$6,500'

Further amend the amendment by inserting at the end the
following:

'Further amend the bill by inserting at the end the following:

Sec. 3. Effective date. This bill shall take effect
July 1, 1980.'

Statement of Fact

This amendment changes the exemption amount from \$7,500 to
\$6,500 and delays implementation until July 1, 1980. These
changes reflect the approximate 30% increase in property values
between 1977 and 1980.

(Clerk)
NAME: *Honey Cardell Clark*
COUNTY: Cumberland