

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

H. P. 385 House of Representatives, February 9, 1979 Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

Presented by Mr. Hobbins of Saco.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT to Exempt Sales of Fuel Sold to Railroads from the Sales Tax.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 1760, sub-§ 41, is enacted to read:

41. Fuel sold to railroads. Sales of fuel to railroads for use in vehicles as operated only on rails or tracks.

STATEMENT OF FACT

The purpose of this bill is to exempt from the Maine Sales and Use Tax fuel used in the operation of locomotives in railroad service. Passage of this bill will result in an estimated annual loss of sales tax revenue of about \$200,000.

No. 492

EDWIN H. PERT, Clerk