MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 456

S. P. 189

In Senate, February 9, 1979

Referred to the Committee on Aging, Retirement and Veterans. Sent down for concurrence and 2,000 ordered printed.

Presented by Senator Lovell of York.

Cosponsor: Senator Pray of Penobscot.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-NINE

AN ACT Appropriating Funds to Allow Maine State Retirement Members a Costof-Living Increase in Benefits.

Be it enacted by the People of the State of Maine, as follows:

- **Sec. 1. Increase authorized.** Notwithstanding the provisions of the Maine Revised Statutes, Title 5, section 1128, subsection 1, annual retirement allowances under the Maine State Retirement System shall be increased by 3.3% to reflect the difference between the actual increase in the Consumer Price Index during fiscal year 1977-78 and the 4% increase awarded under the Maine Revised Statutes, Title 5, section 1128, subsection 1, paragraph A.
- **Sec. 2. Appropriation.** The following funds shall be appropriated from the General Fund to carry out the purposes of this Act.

All Other

\$1,839,000

1979-80

MAINE STATE RETIREMENT SYSTEM

STATEMENT OF FACT

This appropriation will allow members of the Maine State Retirement System to catch up with the cost of living by providing funds to cover the difference between the automatic increase of 4% which they received under present statutes and the actual increase in the Consumer Price Index recorded during the fiscal year 1977-78.