

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 405

H. P. 324

House of Representatives, February 7, 1979

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Hickey of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Relieve Resident Recipients of Maine State Retirement System Allowances from Maine State Income Tax on those Allowances.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 5126, as amended by PL 1977, c. 682, § 10, is further amended by adding at the end a new sentence to read:

Also, a resident taxpayer shall be allowed to exempt from his adjusted gross income, as reported on his federal income tax return, the net amount of any allowance received from the Maine State Retirement System that was included therein.

STATEMENT OF FACT

This bill allows resident recipients of Maine State Retirement System allowances to exempt those allowances from their Maine state income tax.