

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 371

S. P. 171

In Senate, February 7, 1979

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

Presented by Senator Chapman of Sagadahoc.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT Concerning the Maine Property Insurance Cancellation Control Act and to Make Nonpayment to an Agent Equivalent to Nonpayment to the Insurer.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 3049, as amended by PL 1977, c. 414, § 1, is further amended by adding at the end the following new paragraph:

“Nonpayment of premium” means failure of the named insured to discharge when due any of his obligations in connection with the payment of premium on the policy, or any installment of a premium, whether the premium is payable directly to the insurer or its agent or indirectly under any premium finance plan or extension of credit.

STATEMENT OF FACT

The purpose of this bill is to put into the Maine Property Insurance Cancellation Control Act identical provisions as are found in the Automobile Insurance Cancellation Control Act., i. e., to make nonpayment to the agent equivalent to nonpayment to the insurer.