

L.D. 341

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-299) 109TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT " \mathbf{A} " to H.P. 260, L.D. 341, Bill, "AN ACT to Improve Survivor Benefits under the Maine State Retirement System."

Amend the Bill by inserting at the beginning of the first line after the enacting clause the underlined abbreviation and figure 'Sec. 1.' Further

Amend the Bill in division (a) in the 3rd line (same in L.D.) by striking out the underlined figure "<u>\$200</u>" and inserting in its place the underlined figure '<u>\$125</u>'

Further amend the Bill in division (b) in the 5th line from the end (4th line in L.D.) by striking out the underlined figure "\$200" and inserting in its place the underlined figure '\$125'

Further amend the Bill in division (c) in the 2nd paragraph by striking out the underlined figure "<u>\$200</u>" and inserting in its place the underlined figure '\$125'

Further amend the Bill in division (c) in the 3rd paragraph (same in L.D.) in the first line/by striking out the underlined figure "\$300" and inserting in its place the underlined figure '\$188'

Further amend the Bill in division (c) in the 4th paragraph (same in L.D.) in the first line/by striking out the underlined figure "<u>\$400</u>" and inserting in its place the underlined figure '\$250'

Further amend the Bill in division (d) in the 4th line (3rd line in the L.D) by striking out the underlined figure " $\frac{$200}{100}$ " and inserting in its place the underlined figure ' $\frac{$125}{100}$ '

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Further amend the Bill in division (e) in the 3rd line (same in L.D.) by striking out the underlined figure "\$200" and inserting in its place the underlined figure '\$125'

Further amend the Bill in division (e) in the 6th line (5th line of L.D.) by striking out the underlined figure "\$150" and inserting in its place the underlined figure '\$95'

Further amend the Bill in division (e) in the last line (same in L.D.) by striking out the underlined figure "\$200" and inserting in its place the underlined figure '\$125'

Further amend the Bill by inserting before the Statement of Fact the following:

'Sec. 2. Application. The increases in the base benefit provided in section 1 shall accrue to all present beneficiaries on the effective date. The benefits of person receiving amounts in excess of the new base shall not be affected. Increases in benefits hereunder shall be optional with local participating districts, who shall notify the board of trustees upon adoption of an increase.

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Sec. 3. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purposes of this Act:

1979-80 1980-81

MAINE STATE RETIREMENT SYSTEM

State Employees Retirement

Unallocated \$100,915 \$103,720

EDUCATIONAL AND CULTURAL SERVICES, DEPARTMENT OF

Teachers Retirement

Unallocated \$133,464 \$133,464

Sec. 4. Allocation. The following funds shall be appropriated from the General Highway Fund to carry out the purposes of this Act:

1979-80 1980-81

MAINE STATE RETIREMENT SYSTEM

State Employees Retirement

Unallocated

\$63,409 \$65,169

Fiscal Note

The Maine State Retirement System has presented the cost of a 25% increase in the basic amount of survivor benefits in a memo dated March 30, 1979.

In addition to the appropriations and allocation set out in this Act, there will be a cost to Dedicated Revenue accounts of \$66,076 in fiscal year 1979-80 and \$67,911 in fiscal year 1980-81.' COMMITTEE AMENDMENT "A" to H.P. 260, L.D. 341 -4-

Statement of Fact

This amendment provides a 25% increase in base benefits rather than the original bill's 100% increase.

Reported by Report A of the Committee on Aging, Retirement and Veterans. Reproduced and distributed under the direction of the Clerk of the House. 4/30/79 (Filing No. H-299)