

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-497)
109TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 234, L.D. 280, Bill, "AN ACT Concerning the Profession of Public Accountancy."

Amend the bill by striking out everything after the enacting clause and inserting in its place the following:

'Sec. 1. 32 MRSA §3986, sub-§1 as enacted by PL 1967, c. 344, §1 is amended to read:

1. Application. Who makes application to the board ~~prior to the 30th day of June, 1974, and;~~

Sec. 2. 32 MRSA §3986, sub-§§6 and 7 as enacted by PL 1967, c. 344, §1 are amended to read:

6. Education and experience. Who meets the requirements of education and experience specified by the regulations issued by the board which shall be no less stringent than those applicable to certified public accountants under section 3981, subsection 57;
and

7. Examination. Who shall have passed Parts I and II of the "Examination in Accounting Practice" portion of the Uniform Certified Public Accountant Examination prepared by the Board of Examiners of the American Institute of Certified Public Accountants and also shall have passed a written examination in other applicable subjects in the field of accounting, such as auditing, theory of accounts, practical accounting problems, commercial law as it affects accountancy, federal and state taxation, and such other subjects pertinent to accounting as the noncertified members of the board deem necessary.

Statement of Fact

The purpose of this amendment is to restore the examination for licensing of public accountants. The amendment also makes the education and experience requirements equal to those applicable to CPA's and requires public accountants to pass the 2 most difficult parts of the CPA examination.

Reported by the Committee on Business Legislation
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