

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
109TH LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT " A" to COMMITTEE AMENDMENT "A" to H.P. 183, U.D. 235, Bill, "AN ACT to Make the Attorney General's Explanations of Proposed Constitutional Amendments and Statewide Referenda more Available to the Voters."

Amend the Amendment in the 3rd paragraph after the title in the 4th line by inserting after the word "people" the underlined words and figures 'and which shall include any information prepared under Title 5, section 152'

Further amend the Amendment by inserting after the 3rd paragraph the following:

'Further amend the Bill by inserting after section 1 the following:

Sec. 2. 5 MRSA §152 is enacted to read:

§152. Ratification of bond issue; signed statement

In accordance with the Constitution of Maine, Article IX, section 14, the Treasurer of State shall prepare a signed statement to accompany any question submitted to the electors for ratification of a bond issue setting forth the total amount of bonds of the State outstanding and unpaid, the total amount of bonds of the State authorized and unissued and the total amount of bonds of the State contemplated to be issued if the enactment submitted to the electors should be ratified. The Treasurer of State shall also set forth in that statement an estimate of costs involved, including explanation of, based on such factors as interest rates which may vary, the interest cost contemplated to be paid on the amount to be issued, the total cost of principal and interest that will be paid at maturity and any other substantive explanatory information

relating to the debt of the State - as he may deem appropriate.'

Further amend the Amendment by inserting before the Statement of Fact the following:

'Further amend the Bill by renumbering sections 2 to 4 to be sections 3 to 5.'

Statement of Fact

The purpose of this amendment is to permit the Treasurer of State to provide appropriate bonding information on all bond issues which are to be submitted to the electors for ratification.



(Pierce)

NAME:

COUNTY: Kennebec

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May 11, 1979

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