

MAINE STATE LEGISLATURE

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D. O. R.

L.D. 204

STATE OF MAINE
SENATE (Filing No. S-80)
109TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to S. P. 114, L.D. 204, Bill, "AN ACT Concerning the Period of Liability of a Financial Institution on a Written Instrument under the Abandoned Property Statute."

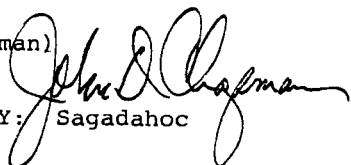
Amend the Amendment by striking out everything after the amending clause and inserting in its place the following:

'Any sum payable on a check certified in the State or on any written instrument issued in the State on which a financial institution is directly liable, except travelers' checks or money orders, shall be presumed abandoned if, within 10 years from the date payable, or from the date of issuance, if payable on demand, the owner has not:'

Statement of Fact

The purpose of this amendment is to make it clear that the 10-year period of presumption of abandonment does not apply to travelers' checks or money orders.

(Chapman)
NAME:



COUNTY: Sagadahoc

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April 3, 1979

(Filing No. S-80)