

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 106

S. P. 65

In Senate, January 18, 1979

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

Presented by Mr. Chapman of Sagadahoc.

MAY M. ROSS, Secretary of the Senate

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT to Clarify the Duties of the Maine Insurance Advisory Board.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1728, sub-§ 3, first sentence, as repealed and replaced by PL 1977, c. 71, is repealed and the following enacted in its place:

Pursuant to programs approved by the Governor, provide necessary insurance and bonding protection and services of all types, including insurance service contracts, by funded self-insurance programs or by the purchase of insurance from companies or agents licensed to do business in the State of Maine, or by a combination of both, in order to give the State the best possible service, coverage and cost.

STATEMENT OF FACT

The purpose of this bill is to clarify the duties of the Maine Insurance Advisory Board in the areas of liability insurance, bonding and the administration of insurance service contracts.