

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 76

S. P. 45 Office of the Secretary of the Senate, January 11, 1979
Referred to the Committee on Business Legislation. Sent down for concurrence.
MAY M. ROSS, Secretary
Presented by Senator Conley of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

AN ACT Relating to the Limitation on the Amount of Dependents' Group Life Insurance Which May be Issued.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2611, sub-§ 1, as last amended by PL 1975, c. 203, is further amended to read:

1. Insurance under any group life insurance policy issued pursuant to sections 2603 (employee groups), 2605 (labor union groups), 2606 (trustee groups), 2607 (trade association groups) and 2608 (municipal employees associations groups) may if 60% of the then insured employees or members who then have eligible dependents elect, be extended to insure the dependents, or any class or classes thereof, of each insured employee or member who so elects in amounts in accordance with a plan which precludes individual selection and shall not be in excess of 50% of the insurance on the life of such employee or members ~~nor in any event in excess of \$5,000 upon the life of a spouse or in excess of \$5,000 upon the life of a child, or, as to a child whose age at death is under 6 months, the amount shall not be in excess of \$100.~~

STATEMENT OF FACT

This bill would change the limitation on the amount of dependents' group life

insurance which an insured employee or member may elect. The present law limits that coverage, in the case of a spouse or child, to \$5,000 and, in the case of a child whose age at death is under 6 months, to \$100. This bill would permit dependents' coverage in an amount not in excess of 50% of the employee's or member's insurance.