

MAINE STATE LEGISLATURE

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ONE HUNDRED AND NINTH LEGISLATURE

Legislative Document

No. 61

H. P. 52

House of Representatives, January 10, 1979

Referred to the Committee on Public Utilities. Sent up for concurrence.

EDWIN H. PERT, Clerk

Presented by Mr. McMahon of Kennebunk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-NINE

**AN ACT to Increase the Total Authorized Indebtedness of the Kennebunk Light
and Power District from \$300,000 to \$2,000,000.**

Be it enacted by the People of the State of Maine, as follows:

P&SL 1951, c. 53, § 17, 1st and 4th sentences, as amended by P&SL 1953, c. 80, § 1,
are further amended to read:

For accomplishing the purposes of this act, said district, through its trustees, is authorized from time to time to borrow money temporarily and to issue therefor the interest bearing negotiable notes of the district, not to exceed ~~\$300,000~~ **\$2,000,000** at any one time outstanding.

For the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this act, including the expenses incurred in the creation of the district, and in acquiring those properties and franchises of the town of Kennebunk, hitherto known as the Kennebunk Light Department; of taking water and land, paying damages, erecting, constructing, maintaining and operating power plants, dams, reservoirs, buildings, transmission lines and poles, and all other things or apparatus incidental or necessary to the purposes of this act, and making renewals, extensions, additions and improvements to the same, the said district, through its trustees, may from time to time issue bonds of the district to an amount or amounts necessary in the judgment of the trustees therefor, but in no event shall the amount or amounts of said bonds exceed ~~\$300,000~~ **\$2,000,000** at any one time outstanding.

Referendum; effective date. This Act shall not take effect until approved by the legal voters of the Town of Kennebunk at the next regular town meeting to be held on the 12th day of March, 1979, or at a special town meeting to be called and held for the purpose within 90 days of the approval of this Act. That special meeting shall be called, advertised and conducted according to the law relating to municipal elections; provided, however, that the selectmen of the town shall not be required to prepare for posting, nor the town clerk to post, a new list of voters, and for the purpose of registration of voters the board of voter registration shall be in session on the secular day next preceding the special election. The town clerk of the town shall prepare the required ballots, on which he shall reduce the subject matter of this Act to the following question:

“Shall ‘An Act to Increase the Total Authorized Indebtedness of the Kennebunk Light and Power District from \$300,000 to \$2,000,000’ be accepted?”

The voters shall indicate by a cross or check mark placed against the words “yes” or “no” their opinion of the same.

This Act shall take effect 90 days after the Legislature adjourns provided it is accepted by a majority of the legal voters voting at the election; and further provided that the total number of votes cast for and against the acceptance of this Act equals or exceeds 20% of the total vote for all candidates for Governor cast in that district at the next previous gubernatorial election.

The result of the vote shall be declared by the municipal officers of the Town of Kennebunk and due certificate thereof shall be filed by the town clerk with the Secretary of State.

STATEMENT OF FACT

The purpose of this bill is to increase the authorized indebtedness of the Kennebunk Light and Power District.